

Jolly Plastic Industries Limited

Regd Off: 407, Sudarshan Commercial Complex, Limda Chowk, Rajkot, Gujarat-360001

CIN NO: L70100GJ1981PLC004932

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH 2017

(`Rs. in lakhs)

Sr. No.	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales/ Income from Operations	3.50	-	13.69	9.30	14.64
	(b) Other Operating Income	8.55	1.55	6.60	15.75	10.55
	Total Income from operations (net)	12.05	1.55	20.29	25.05	25.19
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of Stock-in-trade	6.50	-	11.46	11.00	11.46
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee Benefits Expense	0.49	0.52	2.60	3.76	3.40
	(e) Depreciation & Amortization	-	-	0.02	-	0.03
	(f) Administrative & Other Expenses	3.79	0.65	4.23	6.74	10.08
	Total Expenses	10.78	1.17	18.31	21.50	24.96
3	Profit from operations before other income, finance costs and Exceptional items (1-2)	1.27	0.38	1.98	3.55	0.22
4	Other Income	-	-	-	-	-
5	Profit from before finance costs and exceptional items (3+4)	1.27	0.38	1.98	3.55	0.22
6	Finance Costs	-	-	-	-	-
7	Profit from ordinary activities after finance cost and before Exceptional items (5-6)	1.27	0.38	1.98	3.55	0.22
8	Exceptional items	-	-	-	-	-
9	Profit before Tax (7-8)	1.27	0.38	1.98	3.55	0.22
10	Tax Expense					
	(a) Current Tax	1.10	-	-	1.10	-
	(b) Deferred Tax	-	-	-	-	-
	(c) MAT Credit Entitlement	(0.50)	-	-	(0.50)	-
11	Net Profit after tax for the Period	0.67	0.38	1.98	2.95	0.22
12	Extra ordinary item	-	-	-	-	-
13	Net Profit/Loss for the period(11+-12)	0.67	0.38	1.98	2.95	0.22
14	Share of Profit of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit (13+14+15)	0.67	0.38	1.98	2.95	0.22
17	Paid up Equity Share Capital, Equity Shares of ` 10 each	667.64	667.64	667.64	667.64	667.64
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	16.1	13.16	13.16	16.10	13.16
19	Earnings per share (Face value of ` 10 each)					
	(a) Basic	0.0001	0.0057	0.0034	0.040	0.003
	(b) Diluted	0.0001	0.0057	0.0034	0.040	0.003

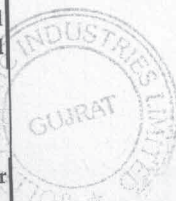
1. The aforesaid results have been duly received by Audit Committee and approved by the Board of Directors at the meeting of Board of Directors held on 29.05.2017.
2. The above results are subject to audit report by the statutory auditors of the Company.
3. Figures of previous year have been reclassified/regrouped/consolidated wherever necessary
4. No investors complaints was pending at the beginning of quarter and no complaint was received during the quarter, which was duly resolved.

By the order of Board
For Jolly Plastic Ind. Limited

Director

Place: Delhi

Date : 29.05.2017



Jolly Plastic Industries Limited


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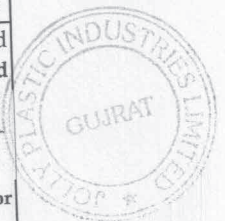
STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rs.)

	PARTICULARS	STANDALONE	
		As at 31st March 2017	As at 31st March 2016
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	6,67,64,000	6,67,64,000
	(b) Reserves and Surplus	16,10,390	13,15,565
	(c) 0% Convertible Bond Application Money		
	Sub Total-Shareholder's Funds (a)	6,83,74,390	6,80,79,565
2	Non Current Liabilities		
	Long-term borrowings		
	Other long-term liabilities		
	Long-term provisions		
	Total non-current liabilities	-	-
	Sub Total-Current Liabilities (b)	-	-
2	Current Liabilities		
	(a) Short Term Borrowings		
	(b) Trade Payables	89,50,000	-
	(c) Other Current Liabilities	40,000	20,000
	(d) Short-Term Provisions	59,972	-
	Sub Total-Current Liabilities (c)	90,49,972	20,000
	TOTAL-EQUITY AND LIABILITIES (a+b+c)	7,74,24,362	6,80,99,565
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	-	-
	(b) Non-Current Investments	1,20,10,000	1,35,10,000
	(c) Deffered Tax Assets (net)	6,68,942	6,68,942
	(d) Investment in Subsidiary	40,00,000	60,00,000
	(e) other non-current assets	3,60,464	2,82,841
	Sub Total-Non Current Assets (a)	1,70,39,406	2,04,61,783
2	Current Assets		
	(a) Inventories	-	-
	(b) Trade Receivables	79,301	1,73,613
	(c) Cash and Cash Equivalents	16,75,936	62,51,950
	(d) Short Term Loan & Advances	5,86,29,719	4,12,12,219
	(e) Other Current Assets	-	-
	Sub Total-Current Assets (b)	6,03,84,956	4,76,37,782
	TOTAL ASSETS (a+b)	7,74,24,362	6,80,99,565

By the order of Board
For Jolly Plastic Ind. Limited


Director



Place : Delhi
Date : 29.05.2017



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **Jolly Plastic Industries Limited**

We have audited the quarterly Standalone financial results of Jolly Plastic Industries Limited for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

For Moon and Company
Chartered Accountants
FRN NO.024693N



Place: New Delhi
Date: 29.05.2017