

JOLLY PLASTIC INDUSTRIES LTD.

Regd. Office: 7, Sidhi Vinayak Complex, Kantastri Vikas Gruh, Main Road, Pujara Plot Rajkot, Gujrat-360 002
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2015

(Figures in '000)

| Sr. No. | PARTICULARS | Quarter Ended | | | Half Year Ended | | Year Ended |
|---------|--|---------------|---------------|-----------------|-----------------|-----------------|------------------------|
| | | 30 Sep'15 | 30 June'15 | 30 Sep'14 | 30 Sep'15 | 30 Sep'14 | 31 Mar'15 (Audited) |
| 1 | Income from Operations | | | | | | |
| | (a) Net Sales/Income from Operations | 45.00 | 50.00 | 4,141.46 | 95.00 | 6,269.64 | 68.00 |
| | (b) Other Income | 195.00 | 175.00 | 272.00 | 370.00 | 535.25 | - |
| | Total Income | 240.00 | 225.00 | 4,413.46 | 465.00 | 6,804.89 | 68.00 |
| 2 | EXPENDITURE | | | | | | |
| | (a) Cost of materials consumed | 0.00 | 0.00 | 0.00 | - | - | - |
| | (b) Purchases of Stock-in-trade | 0.00 | 0.00 | 4,123.27 | - | 6,246.53 | 23.00 |
| | (c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade | - | 0.00 | 0.00 | - | - | - |
| | (d) Employee Benefits Expense | 25.00 | 25.00 | 51.80 | 50.00 | 154.20 | 0.00 |
| | (e) Depreciation & Amortization | 0.00 | 0.00 | 0.00 | - | 25.00 | - |
| | (f) Other Expenses | 200.00 | 210.00 | 138.16 | 410.00 | 210.36 | 441.00 |
| | Total Expenses | 225.00 | 235.00 | 4,313.23 | 460.00 | 6,636.09 | 464.00 |
| 3 | Profit from operations before other income, finance costs | 15.00 | -10.00 | 100.23 | 5.00 | 168.80 | -395.00 |
| 4 | Other Income | 0.00 | 0.00 | 0.00 | - | - | - |
| 5 | Profit from ordinary activities before finance costs | 15.00 | -10.00 | 100.23 | 5.00 | 168.80 | -395.00 |
| 6 | Finance Costs | 0.00 | 0.00 | - | - | - | - |
| 7 | Profit from ordinary activities before tax | 15.00 | -10.00 | 100.23 | 5.00 | 168.80 | -395.00 |
| 8 | Tax Expense | 5.00 | - | 30.37 | 5.00 | 43.06 | - |
| | Prior Period Tax Adjustment | - | - | - | - | - | - |
| 9 | Net Profit for the Period | 10.00 | -10.00 | 69.86 | - | 125.74 | -395.00 |
| 10 | Paid up Equity Share Capital, Equity Shares of ₹ 10 each | 66,764.00 | 66,764.00 | 66,764.00 | 66,764.00 | 66,764.00 | 66,764.00 |
| 11 | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | 1,285.00 | 1,285.00 | - | 1,285.00 | - | - |
| 12 | Earnings per share (Face value of ₹ 10 each) | | | | | | |
| | (a) Basic | 0.001 | (0.001) | 0.001 | - | 0.010 | (0.060) |
| | (b) Diluted | 0.001 | (0.001) | 0.001 | - | 0.010 | (0.060) |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public shareholding | | | | | | |
| | - Number of shares | 66,73,400 | 66,73,400 | 66,73,400 | 66,73,400 | 66,73,400 | 66,73,400 |
| | - Percentage of shareholding | 99.96% | 99.96% | 99.96% | 99.96% | 99.96% | 99.96% |
| 2 | Promoters & Promoter Group Shareholding | | | | | | |
| | (a) Pledged/ Encumbered | | | | | | |
| | - Number of shares | | | | | | |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| | - Percentage of shares (as a % of the total share capital of the company) | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| | (b) Non-Encumbered | | | | | | |
| | - Number of shares | 3000 | 3000 | 3000 | 3000 | 3000 | 3000 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the company) | 0.04% | 0.04% | 0.04% | 4.00% | 0.04% | 0.04% |

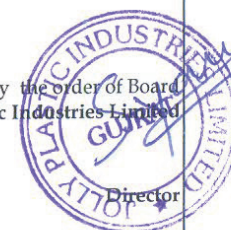
1. The aforesaid results have been duly received by Audit Committee and approved by the Board of Directors at the meeting of Board of Directors held on 14.11.2015

2. The above results are subject to audit report by the statutory auditors of the Company.

3. Figures of previous year have been reclassified/regrouped/consolidated wherever necessary

4. No investors complaints was pending at the beginning of quarter. No complaint was received during the Quarter

By the order of Board
For Jolly Plastic Industries Limited



Place : Rajkot

Date : 14.11.2015

JOLLY PLASTIC INDUSTRIES LIMITED
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

| PARTICULARS | As at 30th September 2015 | As at 31st March 2015 |
|---|---------------------------|-----------------------|
| | Unaudited | Audited |
| (A) EQUITY & LIABILITIES | | |
| (1) SHAREHOLDER'S FUND | | |
| (a) Share Capital | 66764000 | 66764000 |
| (b) Reserves and Surplus | 12,85,141 | 12,85,141 |
| SUB-TOTAL SHAREHOLDERS FUNDS | 6,80,49,141 | 6,80,49,141 |
| (2) NON CURRENT LIABILITIES | | |
| (a) Loan Funds | | |
| SUB-TOTAL NON CURRENT LIABILITIES | | |
| (3) CURRENT LIABILITIES | | |
| (a) Trade Payable | 5635480 | 56,29,593 |
| (b) Other Current Liabilities | 0 | 45,182 |
| (c) Short Term Provision | 0 | 8,341 |
| SUB-TOTAL CURRENT LIABILITIES | 56,35,480 | 56,83,116 |
| TOTAL EQUITY & LIABILITIES (1+2+3) | 7,36,84,621 | 73732257.00 |
| (B) ASSETS | | |
| (1) NON CURRENT ASSETS | | |
| (a) Fixed Assets | 2058 | 2,058 |
| (b) Non Current Investment | 17510000 | 1,75,10,000 |
| (c) Deffered Tax Assets (net) | 668942 | 6,61,361 |
| (d) Investment in Subsidiary | 8000000 | 80,00,000 |
| (e) Other Non Current Assets | 750000 | 5,96,992 |
| SUB-TOTAL NON CURRENT ASSETS | 26931000 | 2,67,70,411 |
| (2) CURRENT ASSETS | | |
| (a) Cash and Equivalent | 1788407 | 35,11,174 |
| (b) Short term loan and Advances | 41650000 | 4,01,50,000 |
| (c) Other Current Assets | 0 | - |
| (d) Inventories | 0 | - |
| (e) Trade Receivables | 3315214 | 33,00,672 |
| SUB-TOTAL CURRENT ASSETS | 4,67,53,621 | 46961846.00 |
| TOTAL ASSETS (1+2) | 7,36,84,621 | 73732257.00 |

Notes:

1. The aforesaid results were taken on record at the meeting of Board of Directors held on 14.11.2015
2. The above results are subject to limited audit review by the statutory auditors of the company.
3. Figures of previous year have been reclassified/regrouped/consolidated wherever necessary.
4. No investors complaints was pending at the beginning of quarter. No complaint was received during the Quarter

Place : Rajkot
Date :14-11-2015

For Jolly Plastic Industries Ltd



D.Khurana & Company

(Chartered Accountants)

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"Limited Review Report"

The Board of Directors
Jolly Plastic Industries Limited
7, Sidhi Vinayak Complex,
Kantastri Vikas Gruh, Main Road,
Pujara Plot, Rajkot
Gujrat-360 002

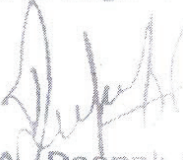

We have reviewed the accompanying statement of unaudited financial results of **Jolly Plastic Industries Limited**, for the quarter/three months ended on 30th September, 2015 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding'** which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s D. Khurana & Company
(Chartered Accountants)

Firm Regd. No. 822696N



CA Deepak Khurana
(Proprietor)

M.No 512849

Place : New Delhi
Date : 14.11.2015

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