

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

To

**JOLLY PLASTIC INDUSTRIES LIMITED**  
7, Sidhi Vinayak, Shivshakti Complex, KantaStri  
Vikas Gruh, Main Road, Pujara Plot, Rajkot  
Gujarat-360002

1. We have audited the quarterly financial results of **Jolly Plastic Industries Limited** ('the Company') for the quarter ended 31<sup>st</sup> March 2015 and the financial results for the year ended on 31<sup>st</sup> March 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The Quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014 being the date of the end of the Third quarter of the current financial year, which were subject to the limited review. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine months period ended December 31, 2014, the audited annual financial statements as at and for the year ended March 31, 2015 and the relevant requirements of Clause 41 of the Listing agreement and are the responsibility of the Company's management and have been approved by the board of Director's of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Companies Act 2013 and other accounting principles generally accepted in India. Our audit of the annual financial statement as at and for the year ended March 31, 2015; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant

estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

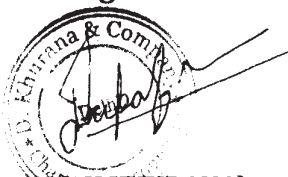
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) Are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March 2015 and for the year ended March 31, 2015.

4. Further, we also report that we have, on the basis of the books of account and other records and Information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

**For D. KHURANA & COMPANY**  
**Chartered Accountants**  
**Firm Reg. No. 022696N**



**(DEEPAK KHURANA)**  
**Proprietor**  
**M. No. 512849**

**Place: New Delhi**

**Date: 30th May, 2015**

# Jolly Plastic Industries Limited

Regd Off: 7, Sidhi Vinayak, Shivshakti Complex, Kantastri Vikas Gruh, Main Road Pujara Plot, Rajkot, Gujrat-360002

CIN NO: L25209GJ1981PLC004932

**AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH 2015**

('Rs. in lakhs)

| Sr. No.   | Particulars   | STANDALONE    |               |               |               |               | CONSOLIDATED  |               |
|-----------|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|           |   | Quarter Ended |               |               | Year Ended    |               | Year Ended    |               |
|           |   | 31 Mar'15     | 31 Dec'14     | 31 Mar'14     | 31 Mar'15     | 31 Mar'14     | 31 Mar'15     | 31 Mar'14     |
|           |   | (Audited)     | (Unaudited)   | (Audited)     | (Audited)     | (Audited)     | (Audited)     | (Audited)     |
| <b>1</b>  | <b>Income from Operations</b>   |               |               |               |               |               |               |               |
|           | (a) Net Sales/Income from Operations  | 0.68          | -             | 218.24        | 61.43         | 573.93        | 61.43         | 573.93        |
|           | (b) Rendering of services   | -             | -             | -             | -             | -             | -             | 0             |
|           | (c) Other Income  | -             | 2.15          | -             | 1.41          | 2.31          | 1.51          | 2.31          |
|           | <b>Total Income from operations (net)</b>   | <b>0.68</b>   | <b>2.15</b>   | <b>218.24</b> | <b>62.84</b>  | <b>576.25</b> | <b>62.94</b>  | <b>576.25</b> |
| <b>2</b>  | <b>Expenses</b>   |               |               |               |               |               |               |               |
|           | (a) Cost of materials consumed  | -             | -             | -             | -             | -             | -             | 0             |
|           | (b) Purchases of Stock-in-trade   | 0.23          | -             | 214.81        | 54.44         | 568.10        | 54.44         | 568.1         |
|           | (c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade               | 0.00          | -             | -             | -             | -             | -             | 0             |
|           | (d) Employee Benefits Expense   | -             | 0.55          | 0.85          | -             | 2.35          | -             | 2.35          |
|           | (e) Depreciation & Amortization   | -             | -             | 0.03          | -             | 0.03          | -             | 0.03          |
|           | (f) Administrative & Other Expenses   | 4.41          | 0.25          | 0.98          | 8.26          | 4.28          | 8.35          | 4.28          |
|           | <b>Total Expenses</b>   | <b>4.64</b>   | <b>0.80</b>   | <b>216.67</b> | <b>62.70</b>  | <b>574.76</b> | <b>62.79</b>  | <b>574.77</b> |
| <b>3</b>  | <b>Profit from operations before other income, finance costs and Exceptional items</b>          | <b>(3.95)</b> | <b>1.35</b>   | <b>1.57</b>   | <b>0.14</b>   | <b>1.49</b>   | <b>0.15</b>   | <b>1.48</b>   |
| <b>4</b>  | <b>Other Income</b>   | <b>-</b>      | <b>-</b>      | <b>0.62</b>   | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>0</b>      |
| <b>5</b>  | <b>Profit from before finance costs and exceptional items (3+4)</b>                             | <b>(3.95)</b> | <b>1.35</b>   | <b>2.19</b>   | <b>0.14</b>   | <b>1.49</b>   | <b>0.15</b>   | <b>1.48</b>   |
| <b>6</b>  | <b>Finance Costs</b>  | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>0</b>      |
| <b>7</b>  | <b>Profit from ordinary activities after finance cost and before Exceptional items (5-6)</b>    | <b>(3.95)</b> | <b>1.35</b>   | <b>2.19</b>   | <b>0.14</b>   | <b>1.49</b>   | <b>0.15</b>   | <b>1.48</b>   |
| <b>8</b>  | <b>Exceptional items</b>  | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>0</b>      |
| <b>9</b>  | <b>Profit before Tax (7-8)</b>  | <b>(3.95)</b> | <b>1.35</b>   | <b>2.19</b>   | <b>0.14</b>   | <b>1.49</b>   | <b>0.15</b>   | <b>1.48</b>   |
| <b>10</b> | <b>Tax Expense</b>  |               |               |               |               |               |               |               |
|           | (a) Current Tax   | -             | 0.42          | 0.41          | 0.08          | 0.27          | 0.08          | 0.27          |
|           | (b) Deferred Tax  | -             | -             | -             | (6.61)        | -             | (6.61)        | -             |
|           | © MAT Credit Entitlement  | -             | -             | -             | (0.50)        | -             | (0.50)        | -             |
| <b>11</b> | <b>Net Profit after tax for the Period</b>  | <b>(3.95)</b> | <b>0.93</b>   | <b>1.78</b>   | <b>7.17</b>   | <b>1.22</b>   | <b>7.18</b>   | <b>1.21</b>   |
| <b>12</b> | <b>Paid up Equity Share Capital, Equity Shares of ` 10 each</b>                                 | <b>667.64</b> | <b>667.64</b> | <b>667.64</b> | <b>667.64</b> | <b>667.64</b> | <b>667.64</b> | <b>667.64</b> |
| <b>13</b> | <b>Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b> |               |               |               |               |               |               |               |
|           |   |               | -             | (22.53)       |               | (22.53)       |               | (22.53)       |
| <b>14</b> | <b>Earnings per share ( Face value of ` 10 each)</b>  |               |               |               |               |               |               |               |
|           | (a) Basic   | (0.06)        | 0.014         | 0.027         | 0.11          | 0.022         | 0.108         | 0.018         |
|           | (b) Diluted   | (0.06)        | 0.014         | 0.027         | 0.11          | 0.022         | 0.108         | 0.018         |

| A | PARTICULARS OF SHAREHOLDING  |           |           |           |           |           |           |           |
|---|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 1 | <b>Public shareholding</b>   |           |           |           |           |           |           |           |
|   | - Number of shares   | 6,673,400 | 6,673,400 | 6,673,400 | 6,673,400 | 6,673,400 | 6,673,400 | 6,673,400 |
|   | - Percentage of shareholding   | 99.96%    | 99.96%    | 99.96%    | 99.96%    | 99.96%    | 99.96%    | 99.96%    |
| 2 | <b>Promoters &amp; Promoter Group Shareholding</b>                                       |           |           |           |           |           |           |           |
|   | <b>(a) Pledged/ Encumbered</b>   |           |           |           |           |           |           |           |
|   | - Number of shares   | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
|   | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0%        | 0%        | 0%        | 0%        | 0%        | 0%        | 0%        |
|   | - Percentage of shares (as a % of the total share capital of the company)                | 0%        | 0%        | 0%        | 0%        | 0%        | 0%        | 0%        |
|   | <b>(b) Non-Encumbered</b>  |           |           |           |           |           |           |           |
|   | - Number of shares   | 3000      | 3000      | 3000      | 3000      | 3000      | 3000      | 3000      |
|   | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100%      | 100%      | 100%      | 100%      | 100%      | 100%      | 100%      |
|   | - Percentage of shares (as a % of the total share capital of the company)                | 0.04%     | 0.04%     | 0.04%     | 0.04%     | 0.04%     | 0.04%     | 0.04%     |

1. The aforesaid results have been duly received by Audit Committee and approved by the Board of Directors at the meeting of Board of Directors held on 30.05.2015.

2. The above results are subject to audit report by the statutory auditors of the Company.

3. Figures of previous year have been reclassified/regrouped/consolidated wherever necessary

4. No investors complaints was pending at the beginning of quarter and One complaint was received during the quarter, which was duly resolved.

By the order of Board  
For Jolly Plastic Ind, Limited

  
Director

Place: Delhi

Date : 30.05.2015

# Jolly Plastic Industries Limited

Regd Off: 7, Sidhi Vinayak, Shivshakti Complex, Kantastri Vikas Gruh, Main Road Pujara Plot, Rajkot, Gujarat-360002

CIN NO: L25209GJ1981PLC004932

## STATEMENT OF ASSETS AND LIABILITIES

( Amount in Rs.)

|          | PARTICULARS                                 | STANDALONE            |                       | CONSOLIDATED          |                       |
|----------|---|-----------------------|-----------------------|-----------------------|-----------------------|
|          |   | As at 31st March 2015 | As at 31st March 2014 | As at 31st March 2015 | As at 31st March 2014 |
|          |   | (Audited)             | (Audited)             | (Audited)             | (Audited)             |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>               |                       |                       |                       |                       |
| <b>1</b> | <b>Shareholder's Funds</b>                  |                       |                       |                       |                       |
|          | (a) Share Capital                           | 66,764,000            | 66,764,000            | 66,764,000.00         | 66,764,000            |
|          | (b) Reserves and Surplus                    | 1,285,141             | 568,075               | 1,151,230.00          | 568,075               |
|          | (c) 0% Convertible Bond Application Money   | -                     | -                     | -                     | -                     |
|          | <b>Sub Total-Shareholder's Funds (a)</b>    | <b>68,049,141</b>     | <b>67,332,075</b>     | <b>67,915,230.00</b>  | <b>67,332,075</b>     |
| <b>2</b> | <b>Non Current Liabilities</b>              |                       |                       |                       |                       |
|          | Long-term borrowings                        | -                     | -                     | -                     | -                     |
|          | Other long-term liabilities                 | -                     | -                     | -                     | -                     |
|          | Long-term provisions                        | -                     | -                     | -                     | -                     |
|          | Total non-current liabilities               | -                     | -                     | -                     | -                     |
|          | <b>Sub Total-Current Liabilities (b)</b>    | <b>-</b>              | <b>-</b>              | <b>-</b>              | <b>-</b>              |
| <b>2</b> | <b>Current Liabilities</b>                  |                       |                       |                       |                       |
|          | (a) Short Term Borrowings                   | -                     | -                     | -                     | -                     |
|          | (b) Trade Payables                          | 5,629,593             | 48,484,655            | 5,663,136.00          | 48,484,655            |
|          | (c) Other Current Liabilities               | 45,182                | 27,156                | 105,182.00            | 27,156                |
|          | (d) Short-Term Provisions                   | 8,341                 | 27,370                | 8,341.00              | 27,370                |
|          | <b>Sub Total-Current Liabilities (c)</b>    | <b>5,683,116</b>      | <b>48,539,181</b>     | <b>5,776,659.00</b>   | <b>48,539,181</b>     |
|          | <b>TOTAL-EQUITY AND LIABILITIES (a+b+c)</b> | <b>73,732,257</b>     | <b>115,871,256</b>    | <b>73,691,889.00</b>  | <b>115,871,256</b>    |
| <b>B</b> | <b>ASSETS</b>                               |                       |                       |                       |                       |
| <b>1</b> | <b>Non-Current Assets</b>                   |                       |                       |                       |                       |
|          | (a) Fixed Assets                            | 2,058                 | 2,058                 | 2,058.00              | 2058                  |
|          | (b) Non-Current Investments                 | 17,510,000            | 20,510,000            | 24,110,000.00         | 17510000              |
|          | (c) Deferred Tax Assets (net)               | 661,361               | -                     | 661,361.00            | 0                     |
|          | (d) Investment in Subsidiary                | 8,000,000             | -                     | -                     | 0                     |
|          | (e) other non-current assets                | 596,992               | 754,882               | 642,992.00            | 892882                |
|          | <b>Sub Total-Non Current Assets (a)</b>     | <b>26,770,411</b>     | <b>21,266,940</b>     | <b>25,416,411.00</b>  | <b>18404940</b>       |
| <b>2</b> | <b>Current Assets</b>                       |                       |                       |                       |                       |
|          | (a) Inventories                             | -                     | -                     | -                     | 0                     |
|          | (b) Trade Receivables                       | 3,300,672             | -                     | 3,300,672.00          | 35245150              |
|          | (c) Cash and Cash Equivalents               | 3,511,174             | 4,059,166             | 4,824,806.00          | 6921166               |
|          | (d) Short Term Loan & Advances              | 40,150,000            | 55,300,000            | 40,150,000.00         | 55300000              |
|          | (e) Other Current Assets                    | -                     | 35,245,150            | -                     | 0                     |
|          | <b>Sub Total-Current Assets (b)</b>         | <b>46,961,846</b>     | <b>94,604,316</b>     | <b>48,275,478.00</b>  | <b>97466316</b>       |
|          | <b>TOTAL ASSETS (a+b)</b>                   | <b>73,732,257</b>     | <b>115,871,256</b>    | <b>73,691,889.00</b>  | <b>115,871,256</b>    |

By the order of Board  
For Jolly Plastic Ind. Limited

*Syam*  
Director

Place : Delhi

Date : 30.05.2015