

COMPANY NO. 4932.



FRESH CERTIFICATE OF INCORPORATION CONSEQUENT ON CHANGE OF NAME

In the Office of the Registrar of Companies GUJARAT, AHMEDABAD

[Under the Companies Act, 1956 (1 of 1956)]

IN THE MATTER OF* JOLLY PLASTIC INDUSTRIES PRIVATE LIMITED

I hereby certify that JOLLY PLASTIC INDUSTRIES PRIVATE Limited, which was originally incorporated on TWENTY EIGHTH day of DECEMBER 1951 under the COMPANIES Act and under the name JOLLY PLASTIC INDUSTRIES PRIVATE LIMITED having duly passed the necessary resolution in terms of section 21/220 (a) & 31 read with Sec. 44 of Companies Act, 1956, and the approval of the Central Government significant in writing having been accorded to the Ministry of Law, Justice and Research of Government of India.

~~XXXXXX~~ on 3RD DAY OCTOBER, 1985 dated 12 the name of the said company is this day changed to JOLLY PLASTIC INDUSTRIES LIMITED Limited and this certificate is issued pursuant to section 23 (1) of the said Act.

Given under my hand at AHMEDABAD this day of 8th October, 1985
One thousand nine hundred EIGHTY FIVE)



(V.Y. RANE)
ASSTT. Registrar of Companies.

*Here give the name of the company as existing prior to the change.
yHere give the name of the Acc(s) under which the company was originally registered incorporated
J.S.C. 7.

THE COMPANIES ACT, 2013
PUBLIC COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION
OF

JOLLY PLASTIC INDUSTRIES LIMITED

I. NAME :

The name of the Company is "JOLLY PLASTIC INDUSTRIES LIMITED".

II. REGISTERED OFFICE :

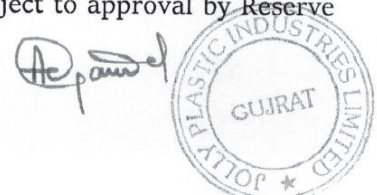
The registered office of the Company shall be situated in the State of Gujarat.

III. OBJECTS :

The objects for which the company is established are:

A. THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION:

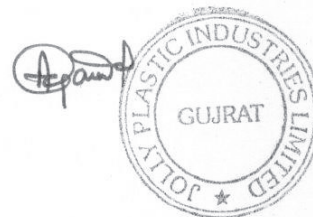
1. To carry on the business of manufacturing producing of plastic woven stocks, polyethylene lined gunny bags, line-liums, astictes like plastic containers, trays, bags, shopping bags, combs, tooth brushes, bangles, bowels, radio fittings, furniture appliances for domestic purposes and spray gun handles, electrical items, electric candles, pumps, valves used for industrial purposes, made of and out of with containing or combining polypropelene, alkathetic, PVC moulding powder styrene, polystrene, venyl chloride, thermo-setting and thermoplastic materials, wax, backellate, chemicals of all sor's liminates, plastic polyethylene which are commonly used in the manufacture of polyethylene and plastic goods.
2. To carry on the business as manufacturers, producers, buyers, sellers, distributors, whole sellers, retailers, exporters, importers, processors, jobers, manufacturers, representatives dealers, fabricators, contractors, engineers and agent in melt castings and spiring moulding, injection moulding, extrusion, thread forming, plastics including thermoplastic and thermosettings, thermo-plastic including polyethylene which includes HDPE and LDPE, and all other plastic goods and allied products; including house-hold wares, Novelties Industrial items.
3. To engage in the business of trading, buying, selling, underwriting, investing, acquiring, holding and disposing off, shares, stocks, debentures, debenture stock, bonds, obligation, commodities, futures swaps or securities of any kind, of a companies or of body corporate or any other entities whether in India or elsewhere either singly or jointly whether in India or elsewhere in any manner on any Stock Exchange, National Stock Exchange (including Commodity Market) or through any other online Exchange, subject to approval by Reserve Bank of India (RBI), if required.



MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE
MAIN OBJECTS SPECIFIED ARE:

- 3 To carry on business, and to act as merchants, traders or in India and/or elsewhere, and to import, buy, sell, barter, exchange, pledge, make advances upon or otherwise deal in goods, produce articles, merchandise and secure orders for supply of any articles or things and to carry out and comply with the said orders.
- 4 To enter into partnership or any arrangement for sharing or pooling profits amalgamation, union of interests, co-operation, joint adventure, reciprocal concession, or otherwise or amalgamate with any person or company carrying on or engaged in or about to carry on or engage in any business, or transaction which this company is authorised to be engaged in or any business, undertaking or transaction which may seem capable of being carried on or conducted so as directly or indirectly to benefit this company.
- 5 To acquire and undertake the whole or any part of the business property and liabilities of any person, firm or company carrying on any business which the company is authorised to carry on or possessed or property suitable for the purposes of this company.
- 6 To conduct and carry on either concurrently with the business of the Company any other business, undertaking or engagement conducive to such profitable any of the Company's commodities, properties or rights for the time being.
- 7 To establish, provide, maintain and conduct or otherwise subsidise research laboratories and experimental stations or workshops for scientific and technical researches and experiments, to undertake and carry on scientific and technical investigations and inventions by establishing, providing, subsidising and endowing or assisting laboratories, lectures, meetings and conferences and by providing or contributing to the remunerations of scientific or technical experts, professors or teachers and by providing or contributing to the award of scholarships, prizes grants to students or otherwise and generally to encourage, promote and reward studies, researches, investigations, experiments, tests and inventions of any kind that may be considered likely to assist any business which the company is authorised to carry on.
- 8 To transact and carry on agency business of every kind.
- 9 To pay the costs, charges and expenses preliminary and incidental to the formation, establishment and registration of the company and to remunerate any parties for services

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- rendered or to be rendered in taking or subscribing, procuring or assisting to procure persons to take or subscribe or in placing, underwriting or assisting to place or underwrite any shares, debenture, debenture stock or other securities of the company, or in or about formation or promotion of the Company, or the conduct of its business, either in cash or by allotment of partly paid up shares or by a call or option on shares, debenture stock or securities, of this or any other Company, or in any other matter, whether out of Company's capital or profits or otherwise;
- 10 To establish agencies of branches for sales, purchases and distribution or for any purpose of the Company, regulate their working and also discontinue the same and to undertake the management of Companies having objects in part similar to those of this Company and to take all necessary steps for registering the Company as may be thought fit;
 - 11 To acquire by concession, grant, purchase, barter lease, licence or other wise, either absolutely or conditionally and either alone or jointly with others any lands, buildings, machinery, plant, utensils, works, coveyances and other moveable and immoveable property of any description and any patents, trade-marks, concession privileges and other rights for the objects and business of the Company and to construct, maintain and alter any buildings or works necessary or convenient for the purpose of the Company and to pay for such lands, buildings, works, property or rights purchased or acquired by or for the Company by shares, debenture stock, bonds or other securities of the Company or by cash or otherwise and to manage, develop, sale, let on lease or for hire or otherwise dispose of or turn to account the same at such time or times and in such manner and for such consideration as may be deemed proper or expedient.
 - 12 To issue debentures, debenture-stock, bonds, obligations and securities of all kinds and to frame, constitute and secure the same, as may seem expedient, with full powers to make the same transferable by delivery or by instrument of transfer or otherwise and either perpetual or terminable and either redeemable or otherwise and to charge or secure the same by trust-deed or otherwise on the undertaking of the Company or upon any specific property and rights, present and future of the Company including if thought fit, Uncalled Capital or otherwise howsoever.
 - 13 Generally to carry on or assist or participate in financial (but not banking), commercial, manufacturing business or otherwise, which may seem capable of being conveniently carried on in connection with any of the above specified businesses or calculated directly or indirectly to promote the interests of the Company or to enhance the value of or render profitable any of the Company's property or right which may be subsidiary or auxiliary to any of the Company's objects.
 - 14 To apply for tender, purchase, or otherwise acquire contracts, subcontracts, licences, and concessions for or in relation to the objects or business therein mentioned or any of them and to undertake, execute, dispose of or otherwise turn to account the same.

- 15 To erect, construct, enlarge, alter or maintain buildings and structures of every kind necessary or convenient for the Company's business.
- 16 To sublet all or any contracts from time to time and upon such terms and conditions as may be thought expedient.
- 17 To make, draw, accept, endorse, discount, execute and issue cheques, promissory notes, bills of exchange, bills of lading, letters of credit, coupons, dock-warrants, orders, railway receipts, debentures and other negotiable or transferable instruments or securities and to open bank accounts, current, cash credit, overdraft and operate the same.
- 18 To employ experts to investigate and examine into the conditions, prospects value, character and circumstances of any business concerns and undertakings and generally of any assets, property or rights:
- 19 To adopt such means of making known the products of the Company as may seem expedient and in particular by advertising in the press, by circulars, posters, by purchase and exhibition of works of art or interest, by publication of books and periodicals and by granting prizes, rewards and donation (including donations to any fund for charitable or public purposes).
- 20 To insure any of the properties, undertakings, contracts, guarantees or obligations of the Company of every nature and kind in any means whatsoever;
- 21 To invest and deal with the moneys of the Company in any investments moveable or immoveable in such manner as may from time to time seem expedient and be determined.
- 22 To provide for the welfare of the Directors, ex-Directors, employees or ex-employees of the Company or its predecessors in business and the wives and families or the dependents or connections of such persons by building or contributing to the building of houses, dwellings or quarters or by grants of money, pensions, gratuities, allowances, bonuses, awards, profits-sharing or other scheme or trusts and by providing or subscribing or contributing towards places of instructions and recreations, hospitals, and dispensaries, medical and other attendances and other assistances as the company shall think fit;
- 23 To aid, pecuniarily or otherwise, any association or movement having for an object the solution, settlement or surmounting or Industrial or labour problems or troubles or promotions of industry or trade.
- 24 To dedicate, present or otherwise dispose of either voluntarily or for value any property of Company deemed to be of national, public, or local interest to any national trust, public body, museum, Corporation or authority of any trust or on behalf of any of the same or of the public.
- 25 To receive moneys on deposit from members any customers for such periods as may be considered advisable, and to pay interest or money so received at such rate as

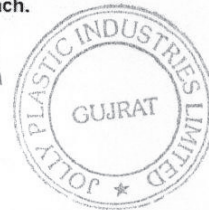
may be deemed expedient. Subject to Sec.38(A) of the Co. Act & Rules formed there under & directions issued by Reserve Bank of India.

- 26 To amalgamate with any company or companies having objects altogether or in part similar to those of this Company.
- 27 To pay for properties, rights or privileges acquired by the company either in shares of Company or partly in shares and partly in cash or otherwise.

IV The liability of the members is Limited.

V The Authorised Share Capital of the company is Rs. 120,000,000 (Twelve Crores Only) divided into 100,00,000 (Ten Crores) Equity Shares of Rs. 10/- (Rs. Ten) each and 20,000,000 (Two Crores) Preference Shares of Rs. 10/- (Rs. Ten) each.

Agawad



We, the several persons whose names and addresses are subscribed hereto are desirous of being formed into a Company in pursuance of the Memorandum of Association, and we respectively agree to take the number of shares in the Capital of the Company set opposite our respective names :

Name, address, description and occupation of Subscribers.	No. of Equity Shares taken by each Subscriber.	Signature of Subscribers.	Signature, name, address, description and occupation of witness
<p>1 KISHORKUMAR PATEL</p> <p>SON OF MOHANLAL PATEL</p> <p>Kalyan Society, DHORAJI.</p> <p>BUSINESS.</p>	<p>10 (Ten) Equity</p>	<p>S/d.</p>	
<p>2 ARVINDKUMAR PATEL</p> <p>SON OF MOHANLAL PATEL</p> <p>Kalyan Society, DHORAJI.</p> <p>BUSINESS</p>	<p>10 (Ten) Equity</p>	<p>S/d.</p>	<p>SON OF SHRI HARIBHAI DAND Vanzari Chowk, M.G. Road, Junagadh, Chartered Accountant</p>
<p>Total</p>	<p>20 (Twenty) Equity</p>		<p>SHRI DHIRUBHAI DAND</p>

Junagadh, Dated this 3rd day of December 1981.