

JOLLY PLASTIC INDS LIMITED

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Reg. Off.: 1107, 11th Floor, Shilp Epitome Rajpath club Road Bodakdev Ahmedabad
380054

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ADDENDUM TO THE NOTICE OF 43rd ANNUAL GENERAL MEETING OF JOLLY PLASTIC INDS LIMITED

Addendum to the Notice of the forty third (43rd) Annual General Meeting (AGM) of **JOLLY PLASTIC INDS LIMITED** scheduled to be held on Monday, September 30, 2024 at 11:00 AM (IST) at, "1107, 11th Floor, Shilp Epitome Rajpath club Road Bodakdev Ahmedabad 380054. It is to bring to attention of the shareholders that the Company approved a preferential allotment of 54,00,000 equity shares of face value of Rs. 10/- each at a premium of Rs. 0.50/- each aggregating Rs. 5.67 Crores (Five crores Sixty-Seven Lakhs rupees only) on April 05, 2012, pursuant to the provisions of the Companies Act, 1956, and other applicable regulations, subject to the utilization of such funds for:-

1. To revive the present business activity of plastics, manufacturing & trading,
2. To diversify into other new business (including trading in gold and other precious metals),
3. To meet the working capital requirements and other general corporate purposes.

However, due to some reasons, the funds were utilized to buy the IT related products and printers, which was not the approved by the shareholders particularly. The Company, therefore, seeks approval and ratification on the utilization of the funds raised via preferential allotment and utilized for purpose other than one which was approved. Accordingly, after requisite statutory compliances, this addendum is being circulated electronically to the members and it shall be form an integral part of the original Notice dated September 09, 2024 of 43rd AGM of the Company and the notes provided therein, for all purposes.

SPECIAL BUSINESS:

ITEM NO. 4 RATIFICATION BY SHAREHOLDERS REGARDING UTILIZATION OF PREFERENTIAL ALLOTMENT PROCEEDS

"**RESOLVED THAT** the shareholders of Jolly Plastic Industries Ltd hereby approve and ratify the utilization of funds raised through preferential allotment for buying IT related products and printers in furtherance to the approval given in original resolution dated 5th April, 2012 on the objectives mentioned for raising the funds for reviving the business, diversification or to meet the working capital requirements.

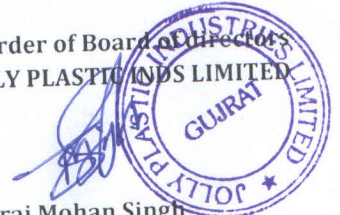
RESOLVED FURTHER THAT Shareholders do hereby confirm and ratify that the said proceeds were strictly for business purposes, and no part of the proceeds has been diverted or misused for any other purpose.

FURTHER RESOLVED THAT any director or officer of the Company be and is hereby authorized to do file the necessary forms and documents with the relevant regulatory authorities and to update the Company's records to reflect the confirmation of the utilization of the funds as stated above."

By the order of Board of Directors
JOLLY PLASTIC INDS LIMITED

Braj Mohan Singh
Managing Director
DIN: 05229527

Place: Delhi
Date: 21/09/2024



NOTES:

1. An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 in respect of the above Special Business to be transacted at the AGM is annexed hereto.
2. All the processes, notes and instructions relating to remote e-voting and voting during the AGM as set out in the Notice of 43rd AGM of the Company shall mutatis-mutandis apply to the Resolution proposed in this Addendum to the Notice.
3. This addendum to the Notice of AGM is available on the website of the Company at <https://www.jollyplasticindustriesltd.in/>.

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

THE FOLLOWING STATEMENT SETS OUT ALL MATERIAL FACTS RELATING TO THE SPECIAL BUSINESS SET OUT IN THE NOTICE

ITEM NO. 4

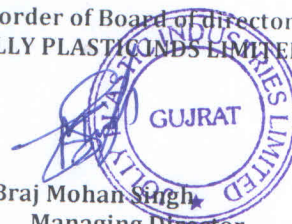
The preferential allotment of equity shares was approved by the shareholders on April 05, 2012, to raise funds amounting to Rs. 5.67 Crores (Five crores Sixty-Seven Lakhs Rupees only). The resolution for this allotment specified that the funds would be used to enhance the Company's asset base and to secure valuable resources.

The Board has ensured that the funds have been used in accordance with the shareholders' approval and for the specified purpose. There has been no deviation from the intended use of the funds, and all transactions have been conducted transparently and as per the applicable laws and regulations. This resolution is to seek ratification from the shareholders for the precise utilization of funds.

This special resolution is proposed to confirm that the funds raised through the preferential allotment have been properly utilized for the intended objects, as approved by the shareholders, and to authorize any necessary steps to comply with regulatory requirements.

Place: Delhi
Date: 21/09/2024

By the order of Board of directors
JOLLY PLASTIC INDUSTRIES LIMITED


Braj Mohan Singh
Managing Director
DIN: 05229527